

**BRACKNELL TOWN CENTRE
REGENERATION COMMITTEE
21 MARCH 2011
5.30 - 6.20 PM**



Present:

Councillors Bettison (Chairman), Dr Barnard and McCracken

Also Present:

Councillors Mrs Shillcock, Burrows

Apologies for absence were received from:

Councillors Mrs Ballin

56. Declarations of Interest

There were no declarations of personal or prejudicial interests in relation to items on the agenda.

57. Minutes

RESOLVED that the minutes of the meeting of the Committee held on 10 January 2011 be approved and signed by the Chairman as a correct record.

58. Urgent Items of Business

There were no urgent items of business.

59. Exclusion of Public and Press

RESOLVED that pursuant to Regulation 21 of the Local Authorities (Executive Arrangements) (Access to Information) Regulations 2000, members of the public and press be excluded from the meeting for the consideration of item 6 which involves the likely disclosure of exempt information under the following category of Schedule 12A of the Local Government Act 1972:

- (3) Information relating to the financial or business affairs of any particular person (including the authority).

60. Bracknell Town Centre Regeneration Update

RESOLVED that

- 1 The terms of the short-term Development Agreement variation outlined in paragraph 5.8 of the report be noted.
- 2 The Key Requirements outlined in paragraph 5.9 and appendix B to the report be approved.

- 3 Authority be delegated to negotiate and approve the final terms of the main Development Agreement variation (variation 3) to the Chief Executive in consultation with the Leader, as outlined in paragraph 5.9 of the report.
- 4 Authority be delgated to approve the detailed terms of the Development Agreement variation (variation 2) to deliver the Market Square objectives to the Chief Executive in consultation with the Leader as outlined in paragraph 5.13 of the report.

LEADER/CHAIRMAN

Minute Annex

Bracknell Forest Council Record of Decision

Work Programme Reference	I027744
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1. **TITLE:** Bracknell Town Centre Regeneration Update

2. **SERVICE AREA:** Chief Executive's Office

3. **PURPOSE OF DECISION**

To obtain endorsement and approval to the continuing approach to the Town Centre Regeneration.

4 **IS KEY DECISION** No

5. **DECISION MADE BY:** Bracknell Town Centre Regeneration Committee

6. **DECISION:**

1 That the terms of the short-term Development Agreement variation outlined in paragraph 5.8 of the report be noted.

2 That the Key Requirements outlined in paragraph 5.9 and appendix B to the report be approved.

3 That authority be delegated to negotiate and approve the final terms of the main Development Agreement variation (variation 3) to the Chief Executive in consultation with the Leader, as outlined in paragraph 5.9 of the report.

4 That authority be delegated to approve the detailed terms of the Development Agreement variation (variation 2) to deliver the Market Square objectives to the Chief Executive in consultation with the Leader as outlined in paragraph 5.13 of the report.

7. **REASON FOR DECISION**

To progress the Council's key priority of a Town Centre Fit for the 21st Century.

To bring forward the comprehensive regeneration of Bracknell Town Centre as soon as possible in the current challenging economic climate

8. **ALTERNATIVE OPTIONS CONSIDERED**

Alternative options are outlined in the report. The recommendations are considered the best course of action.

9. **PRINCIPAL GROUPS CONSULTED:** Not applicable.

10. **DOCUMENT CONSIDERED:** Report of the Assistant Chief Executive

11. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
21 March 2011	29 March 2011

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